

February 2026 Billing Cycle

Preliminary transmission (Day 1) monthly settlement files for February 2026 will be posted to the market portal by 8am March 3, 2026. The files end with _D2.txt or _D2.xlsx

Final transmission (Day 1) monthly settlement files for February 2026 will be posted to the market portal by 8am March 6, 2026. The files end with _TS0.txt or _TS0.xlsx

The full schedule of 2026 billing cycle key dates is posted here.

<https://cdn.misoenergy.org/2026%20Transmission%20Settlements%20Billing%20Cycle%20Key%20Dates666671.pdf?v=20241212093257>

YEAR	TS0	TS1	TS4	TS8	TS12	R26	R27	R28
2026	Feb-26	Jan-26	Oct-25	Jun-25	Feb-25	Dec-23	Nov-23	Oct-23

R29	R30	R31	R32	R33	R34	R35	R36	R37
Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23

February 2026 Prior Period Adjustments

ROE Resettlement for Rate Year 2023 – EL14-12

- January 1, 2023 - December 31, 2023
- Affects Schedules 7, 8, 9, 26, 26A, 26C, 26E, 37, 38, 42B and 45
- Interest will be applied
- Adjustments will be found on each settlement instance tab

Transmission Owners transitioning from Historical to Forward Looking - ER26-371 & ER26-316

- January 1, 2026 - January 31, 2026
- Affects Schedules 1, 7, 8, 9, 26, 26A, 37, 38
- No interest
- Adjustments will be found on the TS1 settlement instance tab
- This applies to network customers taking service in CIN, IPL, and NIPS pricing zones as well as out and through service